

## **WeWork Takes Three Floors at Capitol Crossing**

*Presence at Property Group Partners' (PGP) property will be one of their largest in D.C. Metro area*

**Washington, D.C., May 9, 2019**– As part of its ever-expanding footprint in Washington, D.C., WeWork today announced its latest lease signing at Property Group Partners' Capitol Crossing location at 200 Massachusetts Avenue, N.W. WeWork will take three floors across the seventh, eighth and ninth stories and is expected to open their office space by year's end. At 111,000-square feet, it will be one of WeWork's largest office footprints in the District. WeWork joins the American Petroleum Institute (API), which moved in earlier this year, at Capitol Crossing.

"200 Massachusetts Avenue is a prime location to add to our growing portfolio in D.C.," said Lex Miller, General Manager for WeWork's Northeast and Mid-Atlantic regions. "As our second largest building and with such close proximity to Capitol Hill, we have a strong vision for how we will continue to build our unique amenities and product offerings that are attracting members in government affairs, trade associations, and lobbying to WeWork."

"WeWork is a great next step in the evolution of Capitol Crossing," stated Evan Behr, Executive Managing Director, JLL. "We're happy they selected Capitol Crossing from an extremely competitive set of alternatives. WeWork sees a lot of real estate all over the country, and their commitment shows that they share our enthusiasm for Capitol Crossing as one of the most dynamic work environments in the City."

The move to Capitol Crossing comes as a result of WeWork's robust growth throughout the D.C. Metro region and response to the demand for increased quality, beautiful, shared office space.

"The addition of WeWork to Capitol Crossing is a testament to the exceptional environment we are creating here," remarked David Happ, Senior Vice President, PGP. "WeWork's selection of Capitol Crossing speaks volumes about Capitol Crossing's landmark sustainability technology offerings. We strived to create a vibrant and inspiring place to come to work every day, and we can't wait to share it with WeWork and the exciting roster of tenants to follow."

Capitol Crossing is a 2.2 million square foot development situated atop Interstate 395 along Massachusetts Avenue. 200 Massachusetts Avenue, NW, the first of the five buildings to open, offers 400,000-square feet between 12 floors. Each floor plate is approximately 37,000-square feet in size. 200 Massachusetts Avenue is Beyond LEED Platinum Certified, featuring water cisterns that capture 90 percent of storm water run-off, cogeneration power, and rooftop green areas that reduce the collection of heat from the sun.

"WeWork's move to Capitol Crossing is the next step in their growth trajectory here in DC," said Zach Boroson, Senior Vice President, JLL. "The investments that PGP have made here will allow WeWork to extend their robust amenity offerings beyond their three floors and give their members a place to attract top talent from adjoining neighborhoods to grow and thrive at 200 Massachusetts Avenue."

JLL's Evan Behr, Doug Mueller and Nathan Beach represented PGP and JLL's Zach Boroson, Andy O'Brien and Greg Lubar represented WeWork throughout negotiations.

For more information about Capitol Crossing, visit <http://capitolcrossingdc.com>.

**About JLL**

JLL (NYSE: JLL) is a leading professional services firm that specializes in real estate and investment management. Our vision is to reimagine the world of real estate, creating rewarding opportunities and amazing spaces where people can achieve their ambitions. In doing so, we will build a better tomorrow for our clients, our people and our communities. JLL is a Fortune 500 company with annual revenue of \$16.3 billion, operations in over 80 countries and a global workforce of over 91,000 as of March 31, 2019. JLL is the brand name, and a registered trademark, of Jones Lang LaSalle Incorporated. For further information, visit [jll.com](http://jll.com).

### **About PGP**

Property Group Partners, formerly Louis Dreyfus Property Group, has developed, acquired and managed first-class office buildings in North America and Europe for over 40 years. Active in the Washington real estate market since the early 1970s, it developed and manages Station Place, the 1.6-million-square-foot development connected to Union Station that is the headquarters of the SEC, 1101 New York Avenue, and 801 Seventeenth Street. Louis Dreyfus Property Group also developed and owned the Four Seasons Hotel in Georgetown and 2001 K Street.

### **About WeWork**

WeWork provides more than 400,000 members around the world with space, community, and services through both physical and virtual offerings. WeWork's mission is to help create a world where people work to make a life, not just a living. Founded in New York City in 2010 by Adam Neumann and Miguel McKelvey, WeWork currently has more than 425 physical locations in over 100 cities and 27 countries around the world. Follow us @WeWork on Twitter, Instagram, and Facebook or visit [www.wework.com](http://www.wework.com) to learn more.

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